

TITLE: Annual Audit Results, year ended June 30, 2023

DESCRIPTION: The Executive Committee will provide a recommendation to the Council on the results of the annual audit for fiscal year 2022-23.

STAFF CONTACT: Leslie Brown, CPE's Executive Director of Administrative Services

BACKGROUND INFORMATION

The Executive Committee will receive the results of the annual audit for fiscal year 2022-23 from Allen Norvell, the lead auditor from Blue & Co., PSC.

For fiscal year 2023, the auditors issued an unmodified opinion, stating that the Council's financial statements present fairly, in all material respects, the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Council as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

In addition, the expenditures of federal awards and supplementary information are fairly stated in all material respects in relation to the basic financial statements as a whole.

The firm also noted that it did not identify any deficiencies in internal control that they consider to be material weaknesses.